



# PMEX UPDATE


SELL	
	<b>CRUDE10-JA26</b>
59.17	-0.25%
Expiry	18/Dec/25
Remaining	16 Days
Entry	59.28 - 59.22
Stoploss	59.75
Take Profit	58.82 - 58.53


BUY	
	<b>NGAS1K-JA26</b>
4.9360	0.30%
Expiry	26/Dec/25
Remaining	24 Days
Entry	4.922 - 4.935
Stoploss	4.87
Take Profit	4.988 - 5.029


BUY	
	<b>GO10Z-FE26</b>
4,237.75	-0.87%
Expiry	28/Jan/26
Remaining	57 Days
Entry	4226 - 4230
Stoploss	4210.75
Take Profit	4248 - 4256


BUY	
	<b>SL10-MA26</b>
58.16	-1.66%
Expiry	25/Feb/26
Remaining	85 Days
Entry	57.921 - 58.031
Stoploss	57.70
Take Profit	58.54 - 58.795


SELL	
	<b>PLATINUM5-JA26</b>
1,643.60	-2.52%
Expiry	29/Dec/25
Remaining	27 Days
Entry	1638 - 1636
Stoploss	1642.94
Take Profit	1626 - 1620


SELL	
	<b>COPPER-MA26</b>
5.2785	-0.46%
Expiry	25/Feb/26
Remaining	85 Days
Entry	5.2573 - 5.251
Stoploss	5.29
Take Profit	5.2275 - 5.2051


BUY	
	<b>ICOTTON-MA26</b>
64.82	0.29%
Expiry	19/Feb/26
Remaining	79 Days
Entry	64.86 - 64.92
Stoploss	64.67
Take Profit	65.07 - 65.27

SELL	
	<b>DJ-DE24</b>
47,409	0.12%
Expiry	18/Dec/25
Remaining	16 Days
Entry	47547 - 47496
Stoploss	47643.93
Take Profit	47379 - 47348

SELL	
	<b>SP500-DE24</b>
6,845	0.27%
Expiry	18/Dec/25
Remaining	16 Days
Entry	6854 - 6844
Stoploss	6869.16
Take Profit	6826 - 6812

BUY	
	<b>NSDQ100-DE24</b>
25,490	0.39%
Expiry	18/Dec/25
Remaining	16 Days
Entry	25411 - 25432
Stoploss	25339.60
Take Profit	25478 - 25567

SELL	
	<b>GOLDUSDJPY-JA25</b>
155.93	0.30%
Expiry	29/Dec/25
Remaining	27 Days
Entry	156.28 - 156.16
Stoploss	156.64
Take Profit	155.95 - 155.85

BUY	
	<b>GOLDEURUSD-JA26</b>
1.1611	0.02%
Expiry	29/Dec/25
Remaining	27 Days
Entry	1.1618 - 1.1622
Stoploss	1.160
Take Profit	1.1634 - 1.1642

## Major Headlines

### Oil prices steady on worries about geopolitical risks to supply

Oil prices held firm on Tuesday as traders weighed up risks from Ukrainian drone strikes on Russian energy sites and mounting U.S.-Venezuela tensions. Brent crude futures fell 18 cents, or 0.3%, to \$62.99 a barrel by 1017 GMT. U.S. West Texas Intermediate crude was down 13 cents, or 0.2%, to stand at \$59.19 a barrel. Both benchmarks advanced more than 1% on Monday, while WTI was near a two-week high. "The latest goings-on in the oversupplied global picture putting pressure on prices have been balanced by hits on Russian infrastructure that accelerated through the weekend. [see more...](#)

### Gold and Silver Ease as Fed Momentum Pauses

Gold and silver are slipping in early trade as markets cool after Monday's strong rally driven by expectations of a Fed rate cut next week. Precious metals remain the most rate-sensitive part of the macro landscape, and today's mild pullback reflects traders taking profit rather than abandoning the underlying bullish narrative. Gold futures are down 1.2 percent at 4,225.25 dollars an ounce, while spot gold is 0.9 percent lower at 4,192.16 dollars. Silver is responding more sharply after breaking records on Monday, with New York silver futures down 2.8 percent at 57.52 dollars. [see more...](#)

### S&P 500: Treasury Settlement Drives Liquidity Stress and Weighs on Equities

Stocks finished the day lower, with the S&P 500 dropping about 50 basis points. Most of the session was driven by volatility selling, with the index falling around 60 to 70 basis points at the open and the VIX spiking to about 18. From there, the VIX moved steadily lower throughout the day, eventually settling in the 16 to 17 range. Once that early volatility spike was fully reset, the equity market essentially stalled and ultimately traded lower into the close, giving back most of the gains seen earlier off the opening low. [see more...](#)

### USD/JPY Sellers Eye Deeper Pullback After Policy Cycle Divergence Signals

The USD/JPY pair, nearing long-term highs, is likely adding pressure on the BOJ to resume rate hikes, especially since interventions tend to be short-lived. Governor Ueda has signaled that a hike could be considered at the upcoming meeting, a notable shift from previous cautious statements. Markets now assign a 60% chance of a hawkish move this month and 90% in January. Meanwhile, expectations for a 25 basis point Fed cut before year-end are rising, now at just over 85%, up from 81.7% a week ago. [see more...](#)

### EUR/USD dips amid rising Eurozone inflation and unemployment figures

EUR/USD has retraced previous gains, following the release of the Eurozone's inflation and unemployment figures, and turned negative in the daily chart. The pair is testing the 1.1600 level at the time of writing, following rejection at the 1.1650 area on Monday. Preliminary data released by Eurostat revealed that the Eurozone's preliminary Harmonized Index of Consumer Prices (HICP) accelerated in November. Furthermore, the Unemployment rate remained steady at a 16-month high. [see more...](#)

### US Dollar Index (DXY) reaches resistance near 100.50 ahead of the NFP release

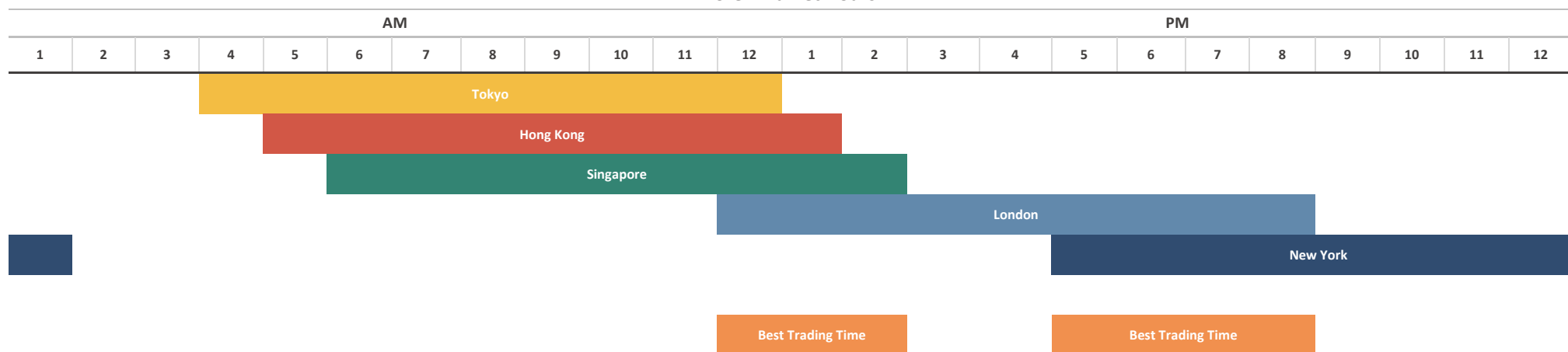
The US Dollar is trading higher across the board on Thursday as investors pare back bets of a Fed interest rate cut in December. The USD Index, which measures the value of the Dollar against a basket of peers, has reached the area between 100.35 and 100.50, which capped bulls in May, August, and early November. The release of hawkish minutes of the latest Federal Reserve meeting provided a fresh impulse to an already firm US Dollar, which had drawn support from the risk-averse market sentiment in previous days. [see more...](#)

## Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
JOLTS Job Openings (Sep)	02/12/2025	8:00 PM	USD	High volatility			7.227M

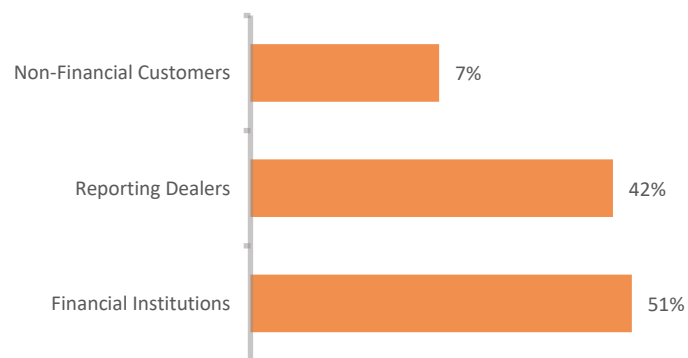
# FOREX MARKETS' STATISTICS

Forex Market Hours

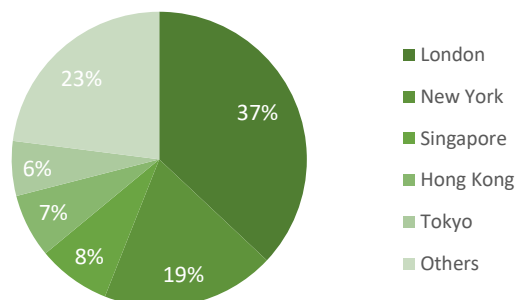


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

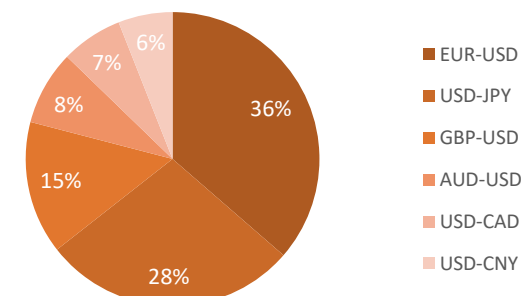
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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